

Course Syllabus

• General Information

Course name	Budget and currency law
Programme	European Studies
Level of studies (BA, BSc, MA, MSc, long-cycle MA)	MA
Form of studies (full-time, part-time)	Full-time
Discipline	Law
Language of instruction	English

Course coordinator/person responsible	Piotr Pomorski
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Type of class (<i>use only the types mentioned below</i>)	Number of teaching hours	Semester	ECTS Points
lecture	30	2	4

Course pre-requisites	<ol style="list-style-type: none"> 1. Knowledge about sources of the EU law 2. Knowledge about structure and competences of the most important EU institutions (Council, Parliament, Commission) 3. Basic knowledge about administrative law and constitutional law 4. Good command of English
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• Course Objectives

<ol style="list-style-type: none"> 1. Presentation of terminology and sources of European budget and currency law 2. Presentation of legal norms and economic processes in the field of public finances in the European Union 3. Presentation of structure and competences of the most important institutions in the sphere of public finance and monetary policy 4. Analysis and evaluation of the European Union's key financial and monetary topics (deficit, debt, grey market, inflation)
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• Course learning outcomes with reference to programme learning outcomes

Symbol	Description of course learning outcome	Reference to programme learning outcome
KNOWLEDGE		
W_01	Students have broadened knowledge in the field of the European Budgetary Law / Currency Law	K_W01
W_02	Students have broadened knowledge on the development of EU governance and administration in terms of EU budgetary system	K_W02
W_03	Students have basic knowledge of business activity and its role / influence in cooperation with public sector	K_W06
W_04	Students have broadened knowledge of methods and procedures of transferring the EU funds and rules of their allocation / using	K_W08
SKILLS		

U_01	Students are able to apply knowledge acquired in the field of business and finance	K_U04
U_07	Students are able to prepare short written works in English regarding EU financial law and fiscal policy	K_U07
SOCIAL COMPETENCIES		
K_01	Students understand team work rules and are able to play roles within these groups	K_K02

- **Course Content**

<ol style="list-style-type: none"> 1. The theory of public finance 2. Functions of public finances 3. Sources of the EU financial law 4. The general budget of the EU 5. Long-term programs (plans, perspectives) of the EU 6. Incomes and revenues of the EU 7. Expenditures of the EU 8. EU budgetary procedure and legal principles 9. Financial relations with Member States 10. The European Central Bank in the sphere of public finance 11. The euro as the official currency of the EU 12. Security and supervision of the currency and budgetary law in the EU procedure.
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- **Didactic methods used and forms of assessment of learning outcomes**

The classes and forms of assessment of learning outcomes can be both stationary at the university or remote with the use of IT tools.

Symbol	Didactic methods <i>(choose from the list)</i>	Forms of assessment <i>(choose from the list)</i>	Documentation type <i>(choose from the list)</i>
KNOWLEDGE			
W_01	Work with test (legal act, scientific article, court ruling), case study, conversational lecture	Exam	Evaluation sheet
W_02	Work with test (legal act, scientific article, court ruling), case study, conversational lecture	Exam	Evaluation sheet
W_03	Work with test (legal act, scientific article, court ruling), case study, conversational lecture	Exam	Evaluation sheet
W_01	Work with test (legal act, scientific article, court ruling), case study, conversational lecture	Exam	Evaluation sheet
SKILLS			
U_01	Work with text, case study	Test	Evaluation sheet

U_02	Work with text, case study	Test	Evaluation sheet
SOCIAL COMPETENCIES			
K_01	Discussion, teamwork	Individual and group activity	Evaluation sheet

- **Grading criteria, weighting factors.....**

The course is concluded with a written test and oral exam.

The average grade for the test and for the exam determines the final grade

Converting test results into grades:

(test score) 91-100% = (grade) 5.0

81-90% = 4.5

71% -80% = 4.0

61% -70% = 3.5

51% -60% = 3.0

<50% = 2.0 (negative grade)

The following factors are also taken into account at the final evaluation:

- knowledge of legal provisions and its interpretation,
- correct and precise use of legal vocabulary,
- understanding legal and economic mechanisms concerning public finances,
- ability to describe legal institutions properly.

- **Student workload**

Form of activity	Number of hours
Number of contact hours (with the teacher)	30
Number of hours of individual student work	10

- **Literature**

Basic literature
1. OECD Journal on Budgeting. The Legal Framework for Budget Systems (excerpts) – www.oecd.org
2. Guide to the EU budget – Institute for Fiscal Studies (J. Browne, P. Johnson, D. Phillips), available online
Additional literature
1. Guidelines for Public Expenditure Management by International Monetary Fund (excerpts) – www.imf.org
2. https://www.consilium.europa.eu/en/policies/eu-budgetary-system/